

EXHIBIT 12

Tobias Walter



COO & CFO @ shoeboxed.com, former VP @ studiVZ.net

Raleigh-Durham, North Carolina Area

Current • CFO at [shoeboxed Inc. \(shoeboxed.com\)](http://shoeboxed.com)

Past • VP International Markets at [studiVZ Ltd.](http://studiVZ.net)
• M&A Analyst at [Morgan Stanley](http://morganstanley.com)
• Equity Derivatives Sales at [Societe Generale](http://societegenerale.com)

Education • Wissenschaftliche Hochschule für Unternehmensführung - Otto-Beisheim - Hochschule
• EDHEC Business School
• University of Florida - Warrington College Of Business

Recommended 3 people have recommended Tobias

Connections 152 connections

Industry Online Media

Websites • [My Company](http://mycompany.com)

Tobias Walter's Summary

Having an Investment Banking background through working with Société Générale in Paris, France on the Capital Markets side and Morgan Stanley in Mergers & Acquisitions, I made my first entrepreneurial experiences through working with studiVZ - the German facebook - which has, during my time there, grown to be the largest website in Germany. As VP International Markets I managed the company's roll out to eight countries.

With Shoeboxed Inc. - the leading online service for receipt organization - I am responsible for the financial part, leading the financing rounds and overall Business Planning and Strategy - yet looking for Investors and Advisors with a large footprint in the US internet and financial organization sector.

Tobias Walter's Specialties:

Entrepreneurial Marketing, Sales & Business Development, Financing Rounds, Funding, Business Plan Set-Ups

Tobias Walter's Experience

CFO

[shoeboxed Inc. \(shoeboxed.com\)](http://shoeboxed.com)

(Privately Held; 11-50 employees; Internet industry)

September 2007 — Present (1 year 7 months)

VP International Markets

[studiVZ Ltd.](#)

(Privately Held; 51-200 employees; Internet industry)

May 2006 — August 2007 (1 year 4 months)

M&A Analyst

[Morgan Stanley](#)

(Public Company; 10,001 or more employees; MS; Financial Services industry)

2006 — 2006 (less than a year)

Equity Derivatives Sales

[Societe Generale](#)

(Public Company; 10,001 or more employees; GLE; Banking industry)

2005 — 2005 (less than a year)

Tobias Walter's Education

Wissenschaftliche Hochschule für Unternehmensführung - Otto-Beisheim - Hochschule

2004 — 2008

EDHEC Business School

International Business 2006 — 2006

University of Florida - Warrington College Of Business

Business, Economics, Finance 2006 — 2006

Additional Information

Tobias Walter's Websites:

[My Company](#)

Tobias Walter's Groups:



- Pro Marketers - For Marketing Professionals



- Private Equity and Venture Capital Group



- Societe Generale Group



- WHU Alumni



- Internet Product Management Group



- Morgan Stanley Active & Alumni



- Finance Industry Professionals Worldwide



- DukeGEN - The Duke Global Entrepreneurship Network - Main Group



- The WHU connection



- Southeast Venture Community



- NC Spark



- Ypulse Networking For Youth Media & Marketing Professionals